PAYCHECK PROTECTION PROGRAM - LOAN AMOUNT CALCULATION

Borrower: _____

Federal Tax ID: _____

Monthly	Total Monthly Payroll	Wages	Cash Tips	Vacation, Parental, Medical or Sick Leave*	Healthcare Benefits	Retirement Benefits	State or Local Taxes		Compensation in excess of $100,000 annually**
January 2019	$_____								
February 2019	$_____								
March 2019	$_____								
April 2019	$_____								
May 2019	$_____								
June 2019	$_____								
July 2019	$_____								
August 2019	$_____								
Septemebr 2019	$_____								
October 2019	$_____								
November 2019	$_____								
December 2019	$_____								

*Do not include Family or Sick leave that qualified under Section 7001 and Section 7003 - Families First Coronavirus Response Act

**Amounts in excess of $100,000 per employee cannot be included in calculation

$_____   Calculated Average Monthly Payroll

2.5

$_____   Eligible Loan Amount   (Maximum of $10,000,000)

Any employee that resides outside of the U.S. cannot be included in the calculation above.

Any Federal Income Taxes and FICA (FICA and FMHI) taxes withheld from employees' checks cannot be included in the calculation above.